

Committee: Finance & Administration

Agenda Item

Date: 25 November 2010

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Title: 2010/11 Budget Monitoring (Corporate)

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Item for decision

Summary

1. This report details financial performance relating to General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to September and forecasts for the end of the financial year.
2. The Strategic Management Board reviewed the report on 10 November and their comments are included.

Recommendations

3. The Committee is recommended to:
 - a. Note and approve this report
 - b. Approve the General Fund budget adjustments detailed in the report
 - c. Approve the Capital Programme budget adjustments detailed in the report.

Financial Implications

4. There are no direct financial implications arising from the recommendations.

Background Papers

[2010/11 Budget Book](#)

Impact

Communication/Consultation	Budget holders and SMB have been consulted.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

General Fund - Summary**Net favourable variance of £477,000 is forecast**

In September, a net favourable variance of £259,000 was reported. It was verbally reported that this will increase due to clarification recently received that the Council may continue to collect land charges income. A net favourable variance of £477,000 is now forecasted. The main reason for the higher figure is the change relating to land charges.

Details in Appendix A

This comprises a net favourable variance on net operating expenditure of £328,000, but after planned use of earmarked reserves to fund specific items of expenditure, there is a net favourable variance of £477,000.

Adverse Variances above 25k as itemised below	465
Favourable variances above 25k as itemised below	(629)
Minor variances (net)	(164)
Sub total – net operating expenditure	(328)
Net Reserves transfers not budgeted	(149)
Net Expenditure	(477)

This means that there is no longer a need to draw upon the Budget Equalization Reserve to balance the Budget. SMB feel that in principle, monies should be diverted to the Change Management Reserve if the forecasted variance is confirmed later in the year.

Key developments since the last report

Investment in services: the report includes budget changes and expenditure forecasts arising from the decision taken in September to invest £317,000 of Planning Development Reserve monies.

Land Charges Income: it has been confirmed that the Council may continue to collect and retain land charges income, although personal search fees have ended. Because of the large uncertainty it was prudently budgeted that nil income would be retained. This is no longer the case and a revised forecast of c. £150,000 is now included.

Licensing income - Arising from the Licensing Committee's decision to revise the taxi licences tariff, a revised (smaller) income forecast has been included, negating the need to transfer a surplus into the Licensing reserve.

<p>Adverse variances above £25,000</p> <p>*denotes non-recurring item</p>	<p>*£100,000 – Energy Efficiency - repayment of amounts loaned by Salix. To be funded from the Energy Efficiency Reserve, which had been established for this purpose.</p> <p>£87,000 – Housing & Council Tax Benefits – a revised forecast of Government subsidy based on latest information about caseload and performance.</p> <p>*£75,000 – Corporate Team established to implement Strategic Solutions workstreams. To be funded from the Change Management Reserve. Cost partially offset by not backfilling seconded staff.</p> <p>£39,000 – Human Resources – an employee has transferred into HR to bolster office administration, staff training, sickness absence and employment contract changes. Compensating saving is below.</p> <p>*£35,000 – Benefits administration – investment in training funded from increase in DWP admin grant.</p> <p>*£35,000 – Interim Change Manager.</p> <p>£33,000 – Vehicle Management, higher materials costs plus new post recruited to at a higher level than budgeted.</p> <p>*£32,000 – reduction in demand for trade waste services.</p> <p>£29,000 – Car Parks income; £5,000 loss due to higher VAT rate. Excess charges £23,000 below budget due mainly to staff turnover.</p>
<p>Favourable variances above £25,000</p> <p>*denotes non-recurring item</p>	<p>£154,000 – Land Charges – as detailed above.</p> <p>£80,000 – Staff pay award budget not expected to be required as no pay offer is likely.</p> <p>£60,000 – waste disposal charges saving due to renegotiated lower rates.</p> <p>*£55,000 – increase in benefits administration grant from DWP. £35,000 to be spent this year (noted above), balance to transferred to earmarked Benefits Reserve.</p> <p>£56,000 – Saffron Walden Offices Rates Refund.</p> <p>£46,000 – Director salary saving.</p> <p>£45,000 – Waste management salary savings</p> <p>£39,000 – Customer Service Centre –transfer of a member of staff to the Human Resources team (as above).</p> <p>*£35,000 – Assisted Travel – provision established for possible legal case liability no longer required, so the amount held is credited back to the service</p> <p>£31,000 – Building Surveying – income above budgeted levels; new fees & charges structure now in place.</p> <p>£28,000 – Street Services – Saving arising from administrative post not filled, plus recovery of Service Manager costs from Braintree DC.</p>

Updated Risk Analysis	Some of the risks originally identified when setting the budget have reduced, as shown in Appendix B.
Training for budget managers and Members	Training sessions for budget managers were held in September. Sessions for Members have been arranged for late November / early December.
Actions agreed by SMB	<p>Continue to monitor budgets.</p> <p>Action is being taken to bring utilities bills up to date so that costs and forecasts are more complete and reliable.</p> <p>Investigate reasons for decline in demand for Trade Waste services and implement corrective action.</p> <p>Investigate reasons for reduction in Excess Car Park Charges income and work with the Car Parks Partnership to take corrective action.</p> <p>SMB will review Pest Control as the desired progress towards achieving a cost neutral service is not yet being met.</p> <p>Ensure ongoing variances are properly reflected in 2011/12 budget calculations and medium term forecasts.</p> <p>To recommend that underspends be diverted to the Change Management Reserve to enable investment in Strategic Solutions Workstreams.</p>

Housing Revenue Account – Summary

Small net favourable variance is forecast	<p>An overall net underspend of £8,000 is forecast. This is in line with the previous forecast.</p> <p>There are no significant variances.</p> <p>Details are in Appendix C.</p>
Reform of HRA – details awaited	The Government has confirmed that it intends to proceed with implementing a self-financing model which will involve abolition of negative housing subsidy. However, details are awaited. There are conflicting messages from the Government about whether local authorities will be able to retain capital receipts under the arrangements.
Budget adjustments recommended	None at this stage.

Capital Programme - Summary

A substantial underspend is forecast

Details are in Appendix D.

An overall net underspend of c. £1.5 million is forecasted.

Expenditure of £951,000 relating to the Heritage Quest Centre project is postponed pending a decision on the Sainsburys planning application.

IT projects totalling £500,000 are not expected to take place until 2011/12, due to reviews and uncertainties in some services; this includes the replacement of the Revenues & Benefits system.

The budget allocated for Fairycroft Road car park repairs of £154,000 has been deferred pending determination of the Waitrose proposals.

A saving of £75,000 has been made by getting a good deal on refuse vehicle replacements.

Planned expenditure of £50,000 on Thaxted Play Equipment has been suspended due to withdrawal of government funding for play projects.

Expenditure on replacement wheelie bins is higher than budgeted.

Planned expenditure on street cleansing vehicle replacements has been brought forward from 2011/12 to this year, so there is an unbudgeted cost of £105,000 in 2010/11.

The demand for Disabled Facilities Grants now exceeds the historical annual sum budgeted; this year expenditure of £175,000 is forecasted compared with a budget of £110,000. This is a mandatory demand-led scheme so the budget needs to be adjusted accordingly in future years.

HCA funding for the Holloway Crescent project has been confirmed that there should be no need to invoke the fallback financing strategy.

Treasury Management – Summary

Landsbanki latest

There are no new developments since the report to this Committee in September. Litigation to determine the status of UK local authorities (priority or non-priority creditors) is not expected to conclude until Spring 2011. LGA/CIPFA advice is unchanged i.e. to assume that priority status will prevail, and a 95% recovery by 2018.

The legal costs being incurred by the LGA's lawyers are exceeding estimates and there will be modest unbudgeted cost falling upon UDC as a result.

Schedule of Deposits

A list of deposits made since the last report is at Appendix E. All transactions complied with policy.

Changes to Counterparty List

No changes since the last report. Money Market Funds not domiciled in the UK remain suspended; use is now being made of the Santander UK call account as market concerns have lifted.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

- 1 = Little or no risk or impact
- 2 = Some risk or impact – action may be necessary.
- 3 = Significant risk or impact – action required
- 4 = Near certainty of risk occurring, catastrophic effect or failure of project.

APPENDIX A**GENERAL FUND SUMMARY**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community & Housing	799	811	12	1,780	1,405	1,412	7
Development Control	152	95	-57	279	534	527	-7
Environment	900	762	-138	1,693	1,766	1,777	11
Finance & Administration	3,391	3,134	-257	5,932	6,156	5,826	-330
Licensing	-57	-77	-20	-91	-106	-104	2
Sub-total – Committee budgets	5,185	4,725	-460	9,593	9,755	9,438	-317
Recharge to HRA	0	0	0	-930	-930	-930	0
HRA share of corporate core	0	0	0	-267	-267	-267	0
Investment income	-36	-37	-1	-72	-72	-72	0
Pension Fund	0	0	0	465	465	465	0
Capital Financing Costs	0	0	0	478	844	833	-11
Landsbanki Impairment	0	0	0	1,014	1,162	1,162	0
Sub-total – Net Operating Expenditure	5,149	4,688	-461	10,281	10,957	10,629	-328
Transfer to Working Balance	85	85	0	85	85	85	0
Transfer to Elections Reserve	30	30	0	30	30	30	0
Transfer from Licensing Reserve	0	0	0	0	0	-2	-2
Transfer to Benefits Reserve	0	0	0	0	0	20	20
Transfer from Energy Efficiency Reserve	0	0	0	0	0	-92	-92
Transfer from Planning Development Reserve	0	0	0	0	-417	-417	0
Transfer from Landsbanki Contingency Fund	0	0	0	-1,014	-1,162	-1,162	0
Transfer from Change Management Reserve	0	0	0	-107	-234	-309	-75
Sub-total - Net Expenditure	5,264	4,803	-461	9,275	9,259	8,782	-477
Transfer from Budget Equalization Reserve	0	0	0	-310	-284	-284	0
BOTTOM LINE	5,264	4,803	-461	8,965	8,975	8,498	-477
Funding Available							
Local Government Finance Settlement				-4,106	-4,106	-4,106	0
Area Based Grant				-29	-39	-39	0
Council Tax				-4,853	-4,853	-4,853	0
Collection Fund Balance				23	23	23	0
Total Funding Available				-8,965	-8,975	-8,975	0
OVERALL NET POSITION							-477

APPENDIX A (continued)**COMMUNITY & HOUSING COMMITTEE**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	15	14	-1	31	31	29	-2
Community Information Centres	37	33	-4	56	46	46	0
Community Safety	104	117	13	55	54	53	-1
Community & Leisure Management	22	22	0	48	48	48	0
Community Wardens	31	31	0	61	61	61	0
Conveniences	79	90	11	122	122	109	-13
Day Centres	37	29	-8	58	58	74	16
Drug Awareness	1	-4	-5	-2	-2	-2	0
Emergency Planning	21	18	-3	43	45	45	0
Environmental Management & Admin	45	47	2	89	89	89	0
Grants & Contributions	175	206	31	211	211	213	2
Homelessness	-14	-14	0	87	90	96	6
Housing Grants	0	0	0	15	15	15	0
Leisure & Administration	34	16	-18	41	41	42	1
Leisure PFI	-35	-35	0	255	-114	-114	0
Life Line	-103	-103	0	-66	-66	-71	-5
Museum Saffron Walden	124	123	-1	237	237	230	-7
Pest Control	0	2	2	17	17	24	7
Public Health	176	179	3	374	374	378	4
Sports Development	40	30	-10	38	38	38	0
Tourist Information Centre	10	10	0	10	10	9	-1
Committee Total	799	811	12	1,780	1,405	1,412	7

APPENDIX A (continued)**DEVELOPMENT CONTROL COMMITTEE**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Development Control Expenditure							
Employees	240	283	43	480	540	551	11
Transport	0	0	0	10	10	10	0
Supplies and Services	54	58	4	165	260	241	-19
Total	294	341	47	655	810	802	-8
Income							
HPDG	0	0	0	-100	0	0	0
Fee Income	-283	-375	-92	-566	-566	-566	0
Pre-Application Charges	-12	-16	-4	-23	-23	-28	-5
Footpath Diversion	-3	-1	2	-7	-7	-7	0
Total	-298	-392	-94	-696	-596	-601	-5
Net Total	-4	-51	-47	-41	214	201	-13
Planning Mgt. & Admin.							
Expenditure							
Employees	152	140	-12	305	305	306	1
Direct Admin	8	9	1	22	22	26	4
Total	160	149	-11	327	327	332	5
Income							
External Charges	-4	-3	1	-7	-7	-6	1
Net Total	156	146	-10	320	320	326	6
Committee Net Total	152	95	-57	279	534	527	-7

APPENDIX A (continued)**ENVIRONMENT COMMITTEE**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Assisted Travel	102	103	1	219	219	184	-35
Building Surveying	24	-22	-46	77	77	46	-31
Car Parking	-269	-310	-41	-654	-654	-625	29
Conservation & Enhancement	33	29	-4	95	113	107	-6
Depots	24	23	-1	38	38	46	8
District Monitoring & Enforcement	19	19	0	101	38	38	0
Energy Efficiency	28	5	-23	29	29	108	79
Housing Strategy	55	50	-5	102	114	104	-10
Land Drainage	25	25	5	52	52	51	-1
Local Amenities	59	58	-1	70	73	92	19
On Street Parking	-12	-12	0	-176	-176	-160	16
Planning Grants	6	6	0	5	8	8	0
Planning Policy	121	137	16	274	309	308	-1
Solid Waste Management	-2	-2	0	-2	-2	7	9
Street Cleansing	142	117	-24	271	271	251	-20
Street Services Management & Admin	134	124	-10	207	272	244	-28
Transport Administration	62	100	38	313	313	313	0
Vehicle Management	136	152	16	272	272	305	33
Waste Management	213	158	-55	400	400	350	-50
Committee Total	900	760	-134	1,693	1,766	1,777	11

APPENDIX A (continued)**FINANCE & ADMINISTRATION COMMITTEE**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Benefit Administration	0	0	0	-227	-227	-282	-55
Business Improvement & Performance Team	103	100	-3	200	200	178	-22
Central Services	85	87	2	174	174	170	-4
Committee Administration	54	48	-6	95	108	104	-4
Communications	80	60	-20	161	163	162	-1
Conducting Elections	2	18	16	2	2	1	-1
Corporate Management	472	418	-54	989	992	959	-33
Council Tax Benefits	4	40	36	7	7	81	74
Customer Services Centre	174	150	-24	347	357	301	-56
Democratic Representation	203	173	-30	367	367	359	-8
Electoral Registration	44	34	-10	111	97	93	-4
Enforcement	86	74	-12	167	167	156	-11
Financial Services	525	489	-36	882	1,024	1,007	-17
Housing Benefits	101	108	7	202	202	215	13
Human Resources	85	115	30	161	161	200	39
Information Technology	563	538	-25	927	1,017	991	-26
Internal Audit	59	58	-1	117	117	118	1
Land Charges	50	-39	-89	113	113	-41	-154
Legal Services	68	51	-17	145	145	127	-18
Local Tax Collection	0	0	0	-118	-118	-118	0
Non Domestic Rates	0	0	0	-93	-93	-93	0
Office Services	37	36	-1	74	74	73	-1
Offices Dunmow	26	15	-11	24	24	17	-7
Offices Saffron Walden	200	123	-77	270	270	207	-63
Resources Miscellaneous	-26	-30	-4	-52	-52	-59	-7
Revenues Administration	396	468	72	887	865	900	35
Committee Total	3,391	3,134	-257	5,932	6,156	5,826	-330

APPENDIX A (continued)**LICENSING COMMITTEE**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Employee Expenses	46	47	1	91	91	93	2
Supplies and Services	18	19	1	37	37	37	0
Direct Expenditure	64	66	2	128	128	130	2
Taxi	-85	-112	-27	-132	-147	-147	0
Other Licences	-36	-31	5	-87	-87	-87	0
Direct Income	-121	-143	-22	-219	-234	-234	0
Committee Total	-57	-77	-20	-91	-106	-104	2

GENERAL FUND RESERVES

Reserve	Balance 31-Mar-10	Forecast	Transfers	Forecast	Forecast
		Transfer from General Fund	between reserves	Transfer to General Fund	Balance 31-Mar-11
Working Balance	1,096	85			1,181
Change Management	547		123	-309	361
Planning Development	770		-123	-417	230
Landsbanki Contingency	1,162			-1,162	0
Waste Management	282				282
Energy Efficiency	92			-92	0
Licensing	138			-2	136
Elections	32	30			62
Business Development	42				42
Housing Benefits	100	20			120
Budget Equalization	1,499			-284	1,215
Total	5,760	135	0	-2,266	3,629

APPENDIX B**General Fund – risk analysis**

This is an update of the risk analysis reported to the Council at the time that the 2009/10 budget was set.

Risk Area	Original Risk Level	Current Status	Current Risk Level
Landsbanki	High (adverse)	Unless new regulations are enacted, an impairment will have to be written off in 2010/11. Contingency provision of £1.2 million established. No definitive news likely pending litigation in Iceland likely to take until Spring 2011.	High (adverse)
Housing & Planning Delivery Grant.	High (adverse) Medium (favourable)	HPDG abolished by Government. No grant will be paid in 2010/11. £100,000 budget shortfall covered by withdrawal from Planning Development Reserve. Budget adjustments made, no residual risk.	None
Strategic Solutions.	High (adverse)	Implementation costs arising from implementing Strategic Solutions have not been built into the budget or forecasts. Such costs are likely, and will be met from the Change Management Reserve.	Medium (adverse)
Housing & Council Tax Benefits.	Medium (adverse)	Forecasts continued to assume 98% of expenditure will be funded by Government grant. Mid-year review confirms this is a realistic estimate. 2009/10 External Audit has identified errors so there is a risk of the grant being adjusted.	Medium (adverse)
Capital financing costs.	Medium (adverse or favourable)	Variable factors and complexity of regulations, combined with advent of new accounting rules, makes this a difficult area to forecast accurately.	Medium (adverse or favourable)
Refuse & recycling.	Medium (adverse or favourable)	Costs and income continue to be variable.	Medium (adverse or favourable)
Recharges from General Fund to Housing Revenue Account.	Medium (adverse or favourable)	The level of recharge is based on many variable factors, but level of possible fluctuation no longer considered to be as significant.	Low (adverse or favourable)

Risk Area	Original Risk Level	Current Status	Current Risk Level
Pay award	Medium (adverse or favourable)	The Employers Side are adhering to the position that no pay award will be given in 2010/11. £80,000 budget unlikely to be required.	High (favourable)
Fees & Charges Income.	Medium (adverse)	The position regarding land charges has been clarified and forecasts now included estimates of income receivable. This gives rise to a large favourable variance. Other sources of income are experiencing some variability, including building control (favourable), trade waste (adverse) and car parking (adverse).	High (adverse and favourable)
Fuel, Energy & Utilities costs.	Medium (adverse or favourable)	Inherent variability remains, but there is a concern over completeness and accuracy of billing which is undermining our ability to manage these costs. An energy costs consultant has been appointed to tackle this issue.	Medium (adverse or favourable)
Concessionary Bus Travel.	Medium (adverse or favourable)	Demand led activity and variable factors continue, but the possible variance is no longer felt to be as significant.	Low (adverse or variable)
Instability of banking industry.	Medium (adverse)	Prudent investment policy minimises risk. A banking failure is unlikely, but the effect should one occur is potentially serious.	Medium (adverse)
2009/10 forecast outturn.	Low (adverse)	The audited statement of accounts confirmed the outturn results previously reported to Members. There was a net favourable variance in 2009/10, so no additional reserves replenishment in 2010/11 is needed.	None
Stansted Airport expansion.	Low (adverse)	The Government has ruled out the possibility of Stansted expansion for at least 5 years, so no financial exposure will arise. For the longer term an appropriate sum is being retained within the Planning Development Reserve.	None

APPENDIX C**HOUSING REVENUE ACCOUNT**

£000	April to September			2010/11 Financial Year			
	Current Budget April to Sept	Actual April to Sept	Variance April to Sept	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Dwelling Rents	-5,670	-5,564	106	-11,340	-11,340	-11,310	30
Garage Rents	-107	-92	15	-210	-213	-213	0
Other rents etc	-2	-2	-1	-6	-3	-3	0
Charges for Services & Facilities	-239	-159	80	-477	-477	-477	0
Contributions towards expenditure	-71	-69	2	-87	-88	-74	14
Investment Income	0	0	0	-5	-5	-5	0
Sub-total – Direct Income	-6,088	-5,886	202	-12,125	-12,126	-12,082	44
Housing Repairs	911	990	79	1,650	1,692	1,675	-17
Housing Services	165	128	-37	337	334	322	-12
Property Services	290	265	-25	412	365	347	-18
Rent Collection & Accounting	32	25	-7	81	81	81	0
Sheltered Housing Services	180	214	34	360	390	410	20
Common Service Flats	167	140	-27	371	371	371	0
Housing Sewerage	10	18	8	13	13	15	2
Estate Maintenance	99	94	-5	199	199	199	0
Rents, Rates & Other Property Charges	30	42	12	30	30	42	12
Negative Housing Subsidy	2,467	2,441	-26	4,937	4,937	4,898	-39
Depreciation - Dwellings	0	0	0	1,955	1,955	1,955	0
Depreciation - Other assets	0	0	0	211	211	211	0
Bad Debt Provision	0	0	0	59	59	59	0
Revenue Contribution to Capital	0	0	0	400	400	400	0
Sub-total - Direct Expenditure	4,351	4,357	6	11,015	11,037	10,985	-52
Recharge from General Fund	0	0	0	930	930	930	0
HRA Share of Corporate Core	0	0	0	267	267	267	0
Pension Fund	0	0	0	51	51	51	0
Sub-total - Total Net Expenditure	0	0	0	12,263	12,285	12,233	-52
Operating surplus(-) /deficit	-1,737	-1,529	208	138	159	151	-8
Transfer from Major Repairs Reserve	0	0	0	-211	-211	-211	0
In year surplus (-) / deficit	-1,737	-1,529	208	-73	-52	-60	-8
Working Balance							
Balance 31 March 2010				-796	-796	-796	0
In year surplus (-) / deficit				-73	-52	-60	-8
Forecast Balance 31 March 2011				-869	-848	-856	-8

APPENDIX D**CAPITAL PROGRAMME**

£000	Actual April to Sept	2010/11 Financial Year					Forecast Outturn	Forecast Variance
		Original Budget	Slippage from 2009/10	Additional External Funding in Year	Other Budget Adjustments	Updated Budget		
Community & Housing								
Community Project Grants	36	70	0	0	0	70	70	0
Disabled Facilities Grants	49	110	0	0	0	110	175	65
Dunmow CCTV	0	50	0	0	0	50	50	0
Empty Dwellings	0	50	0	0	0	50	20	-30
Felsted Playground	25	0	25	0	0	25	25	0
Play Programme	0	0	3	0	0	3	3	0
Private Sector Renewal Grants	4	40	0	0	0	40	30	-10
Swimming Grant	9	0	22	0	0	22	22	0
Thaxted Play Equipment	0	50	0	0	0	50	0	-50
Heritage Quest Centre	0	972	19	0	0	991	40	-951
Total - Community & Housing Committee	123	1,342	69	0	0	1,411	435	-976
Environment								
Energy Efficiency Programme	0	25	0	0	0	25	25	0
Food Waste Caddies	0	0	7	0	0	7	7	0
Glass Bottle Banks	0	0	2	0	0	2	2	0
Trade Waste Bin replacements	0	10	0	0	0	10	10	0
Wheelie Bins	6	10	0	0	0	10	50	40
Grant to Saffron Walden Town Council	50	0	50	0	0	50	50	0
Light Vans replacement programme	17	36	0	0	0	36	17	-19
Pest Control Vans replacement programme	17	36	0	0	0	36	29	-7
Recycling Vehicles	80	166	0	0	0	166	166	0
Refuse Collection / Trade Waste vehicles	403	370	285	0	0	655	580	-75
Street Cleansing Vehicles	2	147	0	0	0	147	252	105
Hard to Reach Properties Vehicle	0	0	0	100	-100	0	0	0
Ashton/DEFRA Project	3	0	0	83	0	83	83	0
Fairycroft Car Park - Repairs	0	154	0	0	0	154	0	-154
Museum Grounds Boundary Wall	12	0	37	0	0	37	37	0
White Street Car Park - Prior Year Commitment	0	0	15	0	0	15	15	0
White Street Car Park - Repairs	0	70	0	0	0	70	70	0
Total - Environment Committee	590	1,024	396	183	-100	1,503	1,393	-110
Finance & Administration								
Information Technology - corporate projects	68	685	82	0	0	767	267	-500
Information Technology - Disaster Recovery	0	30	0	0	0	30	30	0
Information Technology - E-Procurement	11	0	0	0	0	0	25	25
Information Technology - FMS Project	13	0	18	0	0	18	13	-5
Saffron Walden Office - Glass Atrium	5	0	100	0	0	100	100	0
Saffron Walden Office - New Boiler	0	40	0	0	0	40	40	0
Total - Finance & Administration	97	755	200	0	0	955	475	-480
Total - General Fund Supervision	0	5	0	0	0	5	5	0
Housing Revenue Account								
Capital Repairs	809	1,915	0	0	150	2,065	2,065	0
Depot Works	0	50	0	0	-6	44	44	0
Holloway Crescent	21	315	0	225	110	650	650	0
Temporary Accommodation	100	100	0	0	-11	89	100	11
Capital Vehicles	31	238	0	0	0	238	248	10
Tenants Grants	4	40	0	0	0	40	40	0
HRA Supervision	0	0	0	0	275	275	275	0
Total - Housing Revenue Account	965	2,658	0	225	518	3,401	3,422	21
CAPITAL PROGRAMME TOTAL	1,775	5,784	665	408	418	7,275	5,730	-1,545

APPENDIX E**TREASURY MANAGEMENT****DEPOSITS MADE 1 SEPTEMBER TO 11 NOVEMBER 2010**

Deposit Date	Amount	Institution	Interest Rate	Return date
10.9.10	£1m	Government DMO	0.25%	17.9.10
15.9.10	£3.5m	Government DMO	0.25%	17.9.10
20.9.10	£1.3m	Government DMO	0.25%	27.9.10
27.9.10	£1.5m	Government DMO	0.25%	19.10.10
30.9.10	£1m	Government DMO	0.25%	1.10.10
1.10.10	£2m	Nationwide BS	0.61%	23.12.10
1.10.10	£1.5m	Government DMO	0.25%	4.10.10
1.10.10	£1.2m	Government DMO	0.25%	14.10.10
8.10.10	£0.7m	Government DMO	0.25%	21.10.10
8.10.10	£0.7m	Government DMO	0.25%	22.10.10
15.10.10	£3.8m	Government DMO	0.25%	18.10.10
19.10.10	£0.5m	Government DMO	0.25%	8.11.10
1.11.10	£1.5m	Government DMO	0.25%	4.11.10
1.11.10	£1m	Government DMO	0.25%	18.11.10
1.11.10	£1.2m	Government DMO	0.25%	22.11.10
5.11.10	£1.4m	Government DMO	0.25%	22.11.10

APPENDIX E (continued)**DEPOSITED BALANCES AS AT 11 NOVEMBER 2010**

Deposit date	Amount	Institution	Interest rate	Return date
17.10.07	£2.3m	Landsbanki	6.15%	15.10.08
8.4.10	£1m	Bank of Scotland	1.9%	7.4.11
8.7.10	£1m	Bank of Scotland	1.3%	10.1.11
1.10.10	£2m	Nationwide BS	0.61%	23.12.10
1.11.10	£1m	Government DMO	0.25%	18.11.10
1.11.10	£1.2m	Government DMO	0.25%	22.11.10
5.11.10	£1.4m	Government DMO	0.25%	22.11.10

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS
AS AT 11 NOVEMBER 2010**

Amount	Institution	Interest rate
£1m	Bank of Scotland	0.5%
£3m	Royal Bank of Scotland	0.8%
£3m	Santander UK	0.6%
£1.9m	Barclays deposit account	0.5%
£0.15m	Barclays current accounts	1.5%